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XIAOMI CORPORATION

小米集团

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 1810)

APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board has resolved that, with effect from March 24, 2021:

1. Mr. Liu De has been appointed as an executive Director; and
2. Mr. Chew Shou Zi has resigned as an executive Director.

Appointment of Executive Director

The board (“**Board**”) of directors (“**Directors**”) of Xiaomi Corporation 小米集团 (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liu De (“**Mr. Liu**”) has been appointed as an executive Director with effect from March 24, 2021. Mr. Liu will continue to hold the positions of Partner, Senior Vice President and Head of Organization Department of the Company.

Mr. Liu, aged 47, our Co-Founder, Partner, Senior Vice President and Head of Organization Department, is currently responsible for the recruitment, promotion, training and evaluation of the middle and senior management of the Group, as well as the organizational structure design and approval procedures of each department. Mr. Liu is a director of various members of the Group. Mr. Liu is also a director of Ninebot Limited (a company whose shares are listed on the Sci-Tech Innovation Board of the Shanghai Stock Exchange, stock code: 689009), Viomi Technology Co. Ltd. (a company whose shares are listed on the NDASAQ Stock Exchange, stock code: VIOT) and Zepp Health Corporation (a company whose shares are listed on the New York Stock Exchange, stock code: ZEPP). In October 2002, Liu De co-founded Beijing Xinfengrui Industrial Design Co., Ltd. (北京新鋒銳工業設計公司) and served as its executive director until 2007.

Liu De received a Bachelor’s degree in Industrial Design in July 1996 and a Master’s degree in Mechanical Design and Theory in March 2001, both from the Beijing Institute of Technology (北京理工大學). Liu De received a Master’s degree in Industrial Design from Art Center College of Design, Pasadena, California, US, in April 2010.

Pursuant to the service contract entered into between the Company and Mr. Liu, his initial term of office is three years commencing from March 24, 2021 or until the third annual general meeting of the Company since the date of his appointment, whichever is sooner, and he will be subject to retirement by rotation and re-election at least once every three years in accordance with the amended and restated memorandum and articles of association of the Company. According to the terms of Mr. Liu's service contract, Mr. Liu will not receive any director's fees.

Save as disclosed above, Mr. Liu has confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Liu (i) is deemed to be interested in 138,948,455 class B ordinary shares of the share capital of the Company ("**Class B Shares**"), and (ii) has interests in share options granted under the pre-IPO employee stock incentive scheme adopted by the Company on May 5, 2011 and superseded on August 24, 2012 to subscribe for 6,923,480 Class B Shares.

As far as the Directors are aware, as at the date of this announcement, Mr. Liu has confirmed that he did not have any other relationship with any Director, senior management or substantial shareholders or controlling shareholders of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) save as disclosed above. Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the shareholders of the Company relating to Mr. Liu's appointment.

The Board would like to express its warmest welcome to Mr. Liu on his appointment.

Resignation of Executive Director

The Board announces that Mr. Chew Shou Zi ("**Mr. Chew**") has, for family reasons, resigned as an executive Director of the Company, with effect from March 24, 2021. Mr. Chew has also tendered his resignation from his position as the President of the International Department of the Company and his resignation has been accepted. Mr. Lu Weibing, our Partner and Senior Vice President, will replace Mr. Chew Shou Zi as President of International Department of the Company. Mr. Lu will continue to serve as the President of China Department of the Company and the General Manager of Redmi.

Mr. Chew has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Chew for his invaluable contribution and continuous provision of strong support and assistance to the Company during his tenure of office.

By order of the Board
Xiaomi Corporation
Lei Jun
Chairman

Hong Kong, March 24, 2021

As at the date of this announcement, the Board comprises Mr. Lei Jun as Chairman and Executive Director, Mr. Lin Bin as Vice-Chairman and Executive Director, Mr. Liu De as Executive Director, Mr. Liu Qin as Non-executive Director, and Dr. Chen Dongsheng, Prof. Tong Wai Cheung Timothy and Mr. Wong Shun Tak as Independent Non-executive Directors.